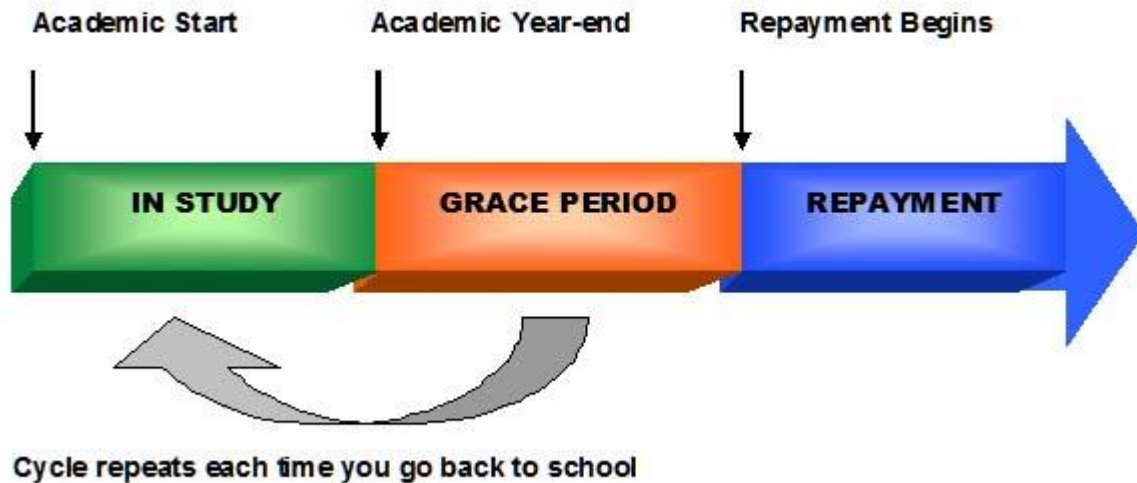


Student Loan Lifecycle



The “**in-study**” period refers to the time during which you are a full-time student. You are not required to make any payments and your loans are interest-free during this time.

The “**grace period**” is the six month period that starts after each academic year “end of study” date. Although payments are not required during this stage, interest will start to accumulate.
[Total loan amount x interest rate divided by 365 = daily interest]

The “**repayment period**” is the time when you must repay your student loans. Repayment begins on the 1st day of the 7th month after your academic year “end of study” date.

Alberta Student Loan Lender

STUDENT AID ALBERTA SERVICE CENTRE

1.855.606.2096

LINE 1 (Student program information, loan status, general help)

LINE 2 (Help with SIAMS username and password for online application)

LINE 3 (Help with AB student loan account, disbursement and balance info, repayment questions)

Online repayment services will be accessed at myloan.studentaid.alberta.ca.

Useful Tools: Entrance & Exit Counselling - everything you need to know about getting started with student loans and repayment of your student loans.

Canada Student Loan Lender

NATIONAL STUDENT LOAN SERVICE CENTRE

1.888.815.4514

Online services will be accessed at www.canlearn.ca

Useful Tools Online: Student financial assistance calculator, parental contribution calculator, loan repayment estimator.

The **Repayment Assistance Plan (RAP)** makes it easier for you to manage your student loans by allowing you to pay back what you can reasonably afford. Go to www.canlearn.ca to learn more.